

The Daily

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DOMESTIC INDICES

	CLOSE	POINTS	% CHANGE
SENSEX	78139	-109	-0.14
NIFTY	23645	0	0.00
MIDCAP	46445	58	0.13
SMALL CAP	55181	391	0.71

SECTORAL INDICES

	CLOSE	POINTS	% CHANGE
CG	67780	875	1.31
OIL & GAS	26065	268	1.04
METAL	28892	244	0.85
CD	64436	327	0.51
POWER	6966	33	0.47
AUTO	51663	155	0.30
HEALTHCARE	45277	110	0.24
BANKEX	57742	63	0.11
FINANCE	11384	-33	-0.29
REALTY	8234	-30	-0.36
TECK	19478	-202	-1.02
IT	43188	-563	-1.29

BSE 200 GAINERS/LOSERS

GAINERS	%	LOSERS	%
TORNTPOWER	5.30	AWL	-6.45
THERMAX	3.79	BAJAJHLDNG	-6.00
APLAPOLLO	3.59	BHARTIHEXA	-4.30
UCOBANK	3.44	AUBANK	-3.59
RVNL	3.31	ADANIGREEN	-3.44

ADVANCE/DECLINES

	BSE	%
ADVANCES	2321	57
DECLINES	1647	40
UNCHANGED	111	3

INSTITUTIONAL ACTIVITY

Rs Cr	30-12-2024	31-12-2024	JAN TOTAL
FII	-1893	-4645	-7861
DII	2174	4547	9266

2025 Dawns: A Fresh Chapter Begins

Global Wrap

2024 was a massive year for global equity gains driven by a trifecta of the AI explosion, a slew of Fed interest rate cuts and a robust U.S. economy.

The S&P 500 logged another year of double-digit gains of over 24% last year, logging its best two-year performance since 1998.

Looking ahead to 2025, financial markets are now pricing in about 50 basis points of additional interest rate cuts from the Fed, with investors eyeing stretched valuations and uncertainties surrounding tax and tariff policies from the administration of President-elect Donald Trump.

For the month, the S&P 500 tumbled 2.5%, its worst month since April, while the Dow shed 5.3% in December to book its largest monthly slump since Sept. 2022.

The three major U.S. stock indexes closed in negative territory on Tuesday, ending a languid, low-volume session that contrasted with the tumultuous year that preceded it.

All major financial markets around the globe are closed today.

Indian markets

Back home, currency weakness is bothering market participants - the Indian Rupee continue to weaken against the US Dollar on the final trading day of the 2024. As declining exchange rates affect everything from import costs to investment flows.

After six consecutive quarters of gains, the Nifty declined 8% in the December quarter.

Indian markets are slated to open lower on back of weak global cues. Foreign investors continue to remain sellers in cash and derivative markets and that will continue to put pressure on local indices.

The Nifty's positional trend remains sluggish as the index trades below key moving averages. The index faces immediate resistance at 23938, with support at 23450.

NCC bags order worth ₹349.7 crore, to be completed in 32 months

The company said it received the order from a private company and it is related to the building division and does not include any internal order. The project is to be completed in 32 months.



GLOBAL INDICES			
	CLOSE	POINTS	% CHANGE
DOW JONES	42544	-29.51	-0.07
S & P 500	5882	-25.30	-0.43
NASDAQ	21012	-184.92	-0.87
FTSE	8173	52.01	0.64
CAC	7381	67.18	0.92
DAX	19909	-75.18	-0.38
NIKKEI	39895	-386.62	-0.96
SHANGHAI	3352	-55.57	-1.63
HANG SENG	20060	18.53	0.09
BOVESPA	120283	14.00	0.01

EXCHANGE RATES		
	VALUE	% CHANGE
USD/INR	85.5	0.20
EURO/USD	1.036	0.05
USD/GBP	1.252	0.10
USD/JPY	157.4	0.12

COMMODITIES		
	VALUE	% CHANGE
GOLD (\$ / Oz)	2639.3	0.00
SILVER (\$ / Oz)	29.3	-0.01
CRUDE OIL FUTURES	71.7	-0.19
BRENT OIL (\$ / Barrel)	74.4	1.16

BOND YIELD		
	VALUE	ABS CHANGE
IND10 YEAR BOND YIELD	6.870	+0.095

ADR		
	VALUE	% CHANGE
DR REDDY'S LAB	15.8	0.51
HDFC BANK	63.9	-0.44
ICICI BANK	29.9	-0.90
TATA MOTORS	25.1	0.00
WIPRO	3.54	0.00
VEDANTA LTD	16.50	0.00
INFOSYS	21.92	-0.81

India's fuel consumption surges in 2024, driven by higher petrol demand

India's fuel demand saw an uptick in 2024 as the country's energy consumption continues to grow. India's petrol consumption rose by almost 8 percent in the year till November from the previous year, while diesel—the most consumed petroleum product in the country—witnessed a growth of 2.4 percent in the same period. The increased fuel consumption of the country could be attributed to the rise in industrial activity and economic growth.

VPRPL has been awarded contract by Hissar Builders

Vishnu Prakash R Punglia Limited, announced its latest achievement - the receipt of a Contract from Hissar Builders. The contract pertains to the fabrication of FOB Steel Girder at Gamharia, SINI and Rajkharswan (RKSJ) Station in Chakradharpur Division. VPRPL has been selected as the chosen supplier for this significant endeavor. The purchase order, evaluated and accepted by Hissar Builders has a total value of Rs. 72.96 million.

Kalpataru Projects International Limited (KPIL), along with its international subsidiaries have secured new orders/notification of awards of ₹1,011 Crores.

New Orders are in the Transmission & Distribution (T&D) business in overseas market, Railway business in India and Buildings & Factories (B&F) business in India.

ITD Cementation India Limited - secured new contract worth Rs 1,648 crore excluding GST

ITD Cementation India Limited has secured a marine contract worth Rs 1,648 crore excluding GST for construction of Near Shore Reclamation and Shore Protection for Greenfield Vadhvan Port at Dahanu in Maharashtra.

Suyog telematics announced Acquisition of Lotus Tele Infra Private Limited

Company has signed a Memorandum of Understanding (MOU) with Lotus Tele Infra Private Limited, its existing promoters, and shareholders for the acquisition of 100% of the equity share capital of Lotus Tele Infra Private Limited. The aggregate consideration for this acquisition is INR 13.5 Crores and is expected to be completed by March 2025. This acquisition will enhance Suyog's service offerings by integrating Lotus Tele Infra's 120 telecom sites in Delhi and NCR into our operations, providing it with greater opportunities for growth and efficiency.



Important news/developments to influence markets

China's GDP to hit government's target for 2024: President Xi

China's economy is on track to expand by about 5% in 2024, President Xi Jinping said, signaling the country is likely to meet its official growth target. He noted that risks in critical areas had been effectively managed, while employment and inflation remained steady.

Gross NPA ratio of India's banks falls to 12-year low of 2.6%

The asset quality of India's banks has improved further with their gross non-performing assets (GNPA) declining to 2.6 per cent of total advances in September 2024 which is the lowest level in the last 12 years, according to the RBI's latest financial stability report. The net NPA ratio was around 0.6 per cent, according to the RBI's December 2024 issue of the Financial Stability Report (FSR).

Government aims to build 2 crore houses under PM's scheme for rural poor

The Centre plans to construct additional two crore rural houses during FY2024-25 to FY 2028-29 under the Pradhan Mantri Awaas Yojana-Gramin (PMAY-G) flagship scheme that is being implemented to provide "housing for all" in the country, according to the year-end review of the Ministry of Rural Development released on Tuesday. As on December 30 this year, the cumulative target of 3.33 crore houses have been allotted to the states/UTs, out of which 3.22 crore houses have been sanctioned and 2.68 crore houses have been completed, according to the official statement.



Index	CMP	View	R1	R2	S1	S2
Nifty Jan Fut	23806	Bearish	23908	24010	23652	23499
BankNifty Jan Fut	51286	Bearish	51436	51586	51069	50853



Daily Technical View on Nifty

- After early morning weakness on the back of weak U.S Markets, Nifty recouped all the losses during the day and closed near day's high.
- On the last trading session of year 2024, Nifty closed flat at 23644. For the calendar Year 2024, Nifty is up by 8.8%.
- NSE cash market volumes were lower by 21% as compared to average of the December month.
- Midcap and Smallcap Indices recovered sharply from the early morning lows and ended in the green.
- Nifty Midcap 100 Index gained by 0.02% while Nifty smallcap Index rose 0.69%.
- Advancing shares outnumbered the declining shares after nine days where advance decline ratio stood at 1.41 on BSE, highest since 06-Dec.
- Positional trend for Nifty remains down as, index is placed below its key moving averages.
- Immediate resistance for the Nifty is seen at 23938, while support is placed at 23450.



OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	30-DEC-24	BUY	APOLLO HOSPITAL JAN FUT	7371-7100	7,365.0	6,900.0	7750	5.2	13-JAN-25
2	31-DEC-24	BUY	JUBILANT INGREVIA LTD	835-810	823.1	790.0	895	8.7	14-JAN-25

OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	19-NOV-24	BUY	IRFC*	144.65-138	149.0	144.7	155.0	174.0	17	19-FEB-25
2	2-DEC-24	BUY	NATCO PHARMA	1434.80- 1377	1387.3	1334.0	1535.0	1737.0	25	2-MAR-25
3	19-DEC-24	BUY	MAITHAN ALLOYS	1181.15- 1115	1119.2	1080.0	1298.0	1370.0	22	19-MAR-25
4	24-DEC-24	BUY	STAR HEALTH	486.75-462	475.0	447.0	535.0	575.0	21	24-MAR-25

MUHURAT TRADING MTF PICKS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VVSYA BANK	214-218	217.1	183.0	249.0	269.0	24	NEXT DIWALI

*= 1st Target Achieved

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